

The background features a dark teal color with a pattern of concentric circles in shades of yellow and light blue in the upper right. The lower half of the image shows a digital cityscape or data network visualization in shades of blue and teal.

IT RISK AND ADVISORY

**SERVICE OFFERINGS &
SOLUTIONS**



OUR FIRM

HLB Puerto Rico is a premier boutique accounting firm based in San Juan, Puerto Rico, dedicated to providing superior accounting, tax, and consulting services to our clients. With a deep understanding of the local business landscape and regulatory environment, we offer tailored solutions that meet the unique needs of our clients, ranging from small businesses to multinational corporations.

OUR EXPERTISE

ACCOUNTING AND FINANCIAL REPORTING

Comprehensive accounting services including bookkeeping, financial statement preparation, and financial analysis to help our clients make informed business decisions.

TAX SERVICES

Expert tax planning and compliance services for individuals and businesses, navigating the complexities of Puerto Rican and federal tax laws to optimize tax liabilities.

CONSULTING SERVICES

Strategic business consulting services including financial forecasting, business valuation, and mergers and acquisitions support.

OUR TEAM

Our team is comprised of highly skilled and certified professionals, including Certified Public Accountants (CPAs), Certified Information Systems Security Professionals (CISSPs), Certified Information System Auditors (CISAs), tax experts, and seasoned consultants. With a wealth of experience in various industries, our professionals are committed to delivering excellence and adding value to our clients' businesses.

EXPERIENCE

Over the years, HLB Puerto Rico has served a diverse clientele, including but not limited to the manufacturing, retail, hospitality, and service sectors. Our track record of success includes:

- Assisting a local startup in securing financing by providing comprehensive financial projections and business valuation.
- Implementing tax saving strategies for a multinational corporation, resulting in significant tax savings.
- Advising on the acquisition of a competitor for a major retail chain, including due diligence and financial analysis.

COMMITMENT TO QUALITY

HLB Puerto Rico is committed to upholding the highest standards of professionalism and integrity. We are a member of AICPA, demonstrating our dedication to continuous improvement and adherence to industry best practices.



IT RISK AND ADVISORY

SERVICE OFFERINGS & SOLUTIONS

At HLB, we understand the critical importance of managing IT risks in today's rapidly evolving digital landscape. Our IT Risk and Advisory services are designed to provide comprehensive solutions that help organizations safeguard their operations, ensure compliance, and optimize IT performance. By leveraging our expertise in internal audit, cybersecurity, and regulatory compliance, we assist businesses in proactively identifying risks, enhancing control frameworks, and aligning IT strategies with organizational goals. Each of the following services offers a tailored approach to address specific IT challenges, ensuring your organization remains secure, compliant, and resilient in the face of emerging risks.

INTERNAL AUDIT SERVICES

Are you need of:

expert support to strengthen and optimize your internal audit functions?

We can help you

by providing comprehensive internal audit outsourcing, staff augmentation, and advisory services that enhance compliance, improve audit capacity, and align your internal controls with industry standards.



INTERNAL AUDIT SERVICES

Internal Audit and Compliance Outsourcing

This service allows organizations to implement a comprehensive internal audit plan that fits their needs by providing a temporary team of audit experts to perform objective analysis, tests, and issue reports. It includes improving the capacity, flexibility, and effectiveness of the internal audit function, ensuring that business process controls and automated system processes comply with regulatory and statutory requirements. Technology and data-driven solutions are used to deliver a more effective and comprehensive level of assurance.

Internal Audit Staff Augmentation

This service improves the effectiveness and efficiency of internal audit by providing the right resources at the right time to meet company needs. It enhances internal audit competency and capacity by supplying resources to work with existing department staff. It also includes planning, executing, and reporting based on either the client's internal audit methodology or HLB's methodology.

Internal Audit Advisory

Focused on setting up or transforming internal audit departments, this service includes developing internal audit maturity assessments, implementing relevant audit methodologies, and providing training to upskill team members. It also performs quality assurance reviews to assess compliance with internal audit standards and aligns internal controls over financial reporting and corporate governance with regulatory requirements like Section 404 of the Sarbanes-Oxley Act.

IT ASSURANCE & BUSINESS CONTROL ADVISORY

Are you need of:

comprehensive assurance and control solutions to strengthen your organization's risk management and compliance efforts?

We can help you

by providing expert assessments, compliance audits, and advisory services to ensure your systems, processes, and controls align with industry standards and support your business goals.



IT ASSURANCE & BUSINESS CONTROL ADVISORY

System and Organization Controls (SOC1/SOC2) Audits

We conduct readiness assessments to identify gaps before formal SOC audits and collaborate to develop remediation plans if needed. SOC examinations are performed in a fair and balanced manner, minimizing disruption to daily business operations.

Sarbanes-Oxley Compliance

We test the design and operational effectiveness of SOX company controls, including Business Process controls and Information Technology General Controls (ITGCs). This service evaluates identified deficiencies and provides recommendations for improvement. We also document key business processes through narratives, flowcharts, and risk matrices, conducting walkthroughs to assess the design effectiveness of controls based on PCAOB standards and the COSO framework.

IT Systems Assurance

This service ensures that system implementation projects align with stakeholder expectations in terms of benefits and control activities. It involves proactively identifying and addressing potential risks in the implementation phase before they have a significant impact on the business. By closely monitoring system deployments, we help organizations ensure that the expected business outcomes and control mechanisms are in place, minimizing the chances of failure or misalignment with operational goals.

Controls Review and Advisory

This service includes designing and reviewing existing standard operating procedures to reflect the current operating environment. We benchmark processes or systems against leading industry control templates, optimize existing internal controls to address critical business risks, and develop risk-based internal control frameworks. Additionally, we upskill teams on controls documentation using the COSO (Committee of Sponsoring Organizations) method.

CYBERSECURITY

Are you need of:

a robust approach to tackle the growing complexity of cyber threats and protect your business from potential vulnerabilities?

We can help you

Our assessment identifies vulnerabilities and evaluates your security maturity, ensuring your systems meet industry best practices to protect against potential threats.



CYBERSECURITY

IT Security Strategy

We develop a clear and actionable management roadmap within your cybersecurity strategy framework, including the definition and development of technology policies and standards. Based on this framework, we identify the investment required to adequately address cyber risk and achieve business goals.

Cybersecurity Assessment

We conduct vulnerability assessments and penetration testing (network, mobile application, and web testing) to ethically simulate techniques used by hackers to identify weaknesses. We also assess cybersecurity maturity and evaluate security system configurations against industry best practices.

Cybersecurity Awareness Trainings

This service promotes secure behavior through cybersecurity and privacy awareness programs. We customize awareness campaigns and provide training to develop and enhance cybersecurity skills across the organization.

GET IN TOUCH

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**TOGETHER WE
MAKE IT HAPPEN**